

INTRODUCTION: BACKGROUND INFORMATION

9. COMPENSATION

Meeting Compensation

Some Board members are eligible to be compensated for attending meetings. However, ex-officio Board members who are also state officials (agency directors, legislators, elected officials) and other public employees are not eligible for compensation.

Attendance is registered as part of the meeting minutes and payment will follow. Board members are paid through the state payroll system. Compensation is set by law at \$50 per day when attending meetings.

Official meetings include, but are not limited to, attendance at Board and Committee meetings, approved conferences and seminars, and other meetings approved by the Board Chair to carry out statutorily prescribed duties. Official meetings do not include informal meetings and telephone conversations between members.

Reimbursement for travel associated with conferences and seminars are subject to the guidelines set out in the Board Education Policy (Section 2.00.200).

Eligibility

The matrix on the following page shows the eligibility of members for meeting compensation and travel expense reimbursement through the State Investment Board.

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COMPENSATION AND TRAVEL EXPENSE REIMBURSEMENT ELIGIBILITY

| MEMBER STATUS | MEETING COMPENSATION | TRAVEL EXPENSE REIMBURSEMENT |
|---|---|---------------------------------|
| Representative - Retired Member Public Employees Retirement System | YES, if no longer in public employment | YES |
| Representative - Active Member Public Employees Retirement System | NO, if a public employee | YES |
| Representative – Active Member School Employees Retirement System | NO, if a public employee | YES |
| Non-Voting | YES, if not a public employee | YES |
| Director - Dept. of Retirement Systems | NO | YES |
| Director - Dept. of Labor and Industries | NO | YES |
| Representative - Law Enforcement Officers' Fire Fighters Retirement System | NO, if a public employee | YES |
| Representative - Teachers Retirement System | NO, if a public employee | YES |
| State Treasurer | NO | YES |
| State Representative | NO | NO |
| State Senator | NO | NO |